

[Subscribe](#)[Share ▼](#)[Past Issues](#)[Translate](#)[View this email in your browser](#)

ImpactAssets Assumes Charitable Portfolio

Launches Emerging Markets Climate LLC to be Managed by Persistent Energy Capital

May 12, 2015 Bethesda, MD – ImpactAssets announced today that it has received a transfer of assets from E+Co Investments LLC, a \$2.4 million impact investment fund that was established with charitable grants to support development of distributed renewable energy in Africa. Persistent Energy Capital will continue to manage the portfolio under contract to ImpactAssets.

The fund's portfolio companies have already provided renewable energy to approximately 50,000 households in sub-Saharan Africa. It includes such investments as Tanzanian-based Devergy Group, which has a proprietary low power, high efficiency solar microgrid electrification technology that brings metered electricity services to off-grid low income households. The E+Co board selected ImpactAssets based on a shared mission and ImpactAssets' leadership in investing charitable assets in highly impactful enterprises.

“We are pleased to assume stewardship of this exciting portfolio of renewable energy impact investments that benefit underserved markets in Africa with both environmental and social impact,” said Tim Freundlich, President of ImpactAssets. “We look forward to working with Persistent Energy Capital to deploy capital to enterprises that offer the potential to radically alter the energy ecosystem in Africa.”

Chris Aidun, Persistent Energy Capital's CEO and Managing Director, added, “We originated this investment portfolio for E+Co and we're delighted by the vote of confidence of ImpactAssets in asking us to continue to manage these assets. The portfolio fits well with our goal to be the leading investor and financial advisor for the off-grid renewable energy sector.”

Freundlich emphasized the tremendous opportunity to create value in the world from impact investments: “We envision a world in which everyone has access to clean energy. We are convinced that investment capital seeded with charitable assets or private sources is a powerful lever in creating that world.”

With the transfer of E+Co charitable assets, E+Co Investments LLC has also changed its name to ImpactAssets Emerging Markets Climate LLC.

At this time ImpactAssets Emerging Markets Climate LLC is an internal pool of ImpactAssets’ firm capital, and is not available for investment from outside sources or in its donor advised funds. However, ImpactAssets may receive further donations to increase the pool over time.

About ImpactAssets

[ImpactAssets](#) is a nonprofit financial services firm that increases the flow of capital into investments that deliver financial, social, and environmental returns. ImpactAssets’ donor advised fund (“The Giving Fund”), impact investment notes, and field building initiatives enable philanthropists, other asset owners, and their wealth advisors to advance social or environmental change through investment.

Contact ImpactAssets:

[Amy Bennett](#)

[Director of Marketing](#)

abennett@impactassets.org

About PEC

[Persistent Energy Capital](#) (PEC) is a merchant bank that invests in and incubates businesses providing distributed renewable energy to off-grid customers. PEC also provides financial advisory services to companies, investors, governments and others in the distributed renewable energy sector. The firm has offices in Dar es Salaam and New York.

Contact Persistent Energy Capital:

[Christopher Aidun](#)

[CEO and Managing Director](#)

christopher.aidun@persistentnrg.com

Copyright © 2015 ImpactAssets, All rights reserved.

[unsubscribe from this list](#) [update subscription preferences](#)