

# The ImpactAssets Donor Advised Fund Account Minimums, Administrative & Investment Fees



## ACCOUNT MINIMUMS

Initial Contribution	\$5,000
Additional Contributions	\$250 for check contributions \$10 for credit card contributions
Number of Grants/Year	Under \$25,000: 12 \$10 for Over \$25,000: Unlimited
Minimum Grant Size	\$250
Annual Minimum Account Maintenance Fee	\$25 when balance falls below \$2,500

## ANNUAL ADMINISTRATION FEES

Fees cover administrative expenses associated with ImpactAssets Donor Advised Fund operations and are tiered at all asset levels. Additional fees apply for private debt and equity investment options.

AVERAGE DAILY VALUE	ANNUALIZED ADMINISTRATION FEES
First \$100,000	1.00%
Next \$400,000	0.75%
Next \$500,000	0.50%
Next \$9,000,000	0.25%
Over \$10,000,000	0.125%

## CUSTOM INVESTMENTS FEES

Fees cover administrative expenses associated with the Custom Investments option in The ImpactAssets Donor Advised Fund.

First \$100,000	0.80%
Next \$100,000	0.60%
Above \$200,000	0.40%

**Custom Investments** fees are tiered per investment. Minimum annual investment administration fee of \$400 per investment. Direct Custom investment deals under \$100,000 require a setup fee of \$500 and a conversion, exit, workout or renewal fee of \$500 (a simple debt instrument paydown does not incur additional fees). Funds may be subjected to underlying fund manager fees and expenses, which will vary by fund.

## PRIVATE DEBT AND EQUITY INVESTMENT FEES

Fees cover administrative expenses associated with private capital fund options in The ImpactAssets Donor Advised Fund

Fee is calculated on current asset balance.	0.40%
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Funds may be subjected to underlying fund manager fees and expenses, which will vary by fund. For further details, please refer to fund fact sheets. Minimum investment is \$10,000.

# The ImpactAssets Donor Advised Fund

## Investment Operating Expenses



### IMPACT PORTFOLIOS ANNUAL OPERATING EXPENSES

Liquid Impact Portfolio (0-12 months)	0.11%
Conservative Impact Portfolio (1-3 years)	0.48%
Moderate Impact Portfolio (3-5 years)	0.49%
Aggressive Impact Portfolio (5-7 years)	0.81%

### COMMUNITY INVESTMENT OPTIONS ANNUAL OPERATING EXPENSES

ImpactAssets Community Investment Strategy	0.25% - 0.35%
Calvert Impact Women Investing In Women (WIN-WIN)	0.25% - 0.35%

### MUTUAL FUNDS and ETF OPTIONS ANNUAL OPERATING EXPENSES

Range of socially and environmentally screened funds across asset classes.

#### DOMESTIC EQUITY

Calvert Small Cap Fund CSVIX	0.91%
Calvert U.S. Large Cap Core Responsible Index Fund CISIX	0.19%
DFA U.S. Sustainability Core 1 Fund DFSIX	0.25%

#### INTERNATIONAL EQUITY

DFA International Sustainability Core 1 Fund DFSPX	0.38%
PAX MSCI International ESG Index Fund PXNIX	0.56%

#### FIXED INCOME

Access Capital Community Investment Fund ACCSX	0.64%
Calvert Bond Fund CBDIX	0.53%
Calvert Short Duration Income Fund CDSIX	0.52%

#### THEMATIC

SPDR MSCI ACWI Low Carbon Target ETF LOWC	0.20%
Versus Capital Multi-Manager Real Estate Income Fund VCMIX	1.28%

All mutual funds are offered at Institutional Class Shares, representing lower pricing.