

# Aggressive Growth Impact Portfolio

## ImpactAssets Managed Strategies

Asset Allocation & Expenses | July 2020

		Target Allocations	Fee %
100%	<b>CASH &amp; CASH EQUIVALENTS</b>	<b>3% CASH/CASH EQUIVALENTS</b>	
95%		Calvert Short Duration Income Fund	3% 0.51%
90%	<b>PUBLIC DEBT</b>	<b>14% PUBLIC DEBT</b>	
85%		Calvert Bond Fund	7% 0.53%
80%	<b>PUBLIC EQUITY</b>	Access Capital Community Investment Fund	7% 0.53%
75%		<b>50% PUBLIC EQUITY</b>	
70%		DFA International Sustainability Core 1 Fund	18% 0.33%
65%		DFA U.S. Sustainability Core 1 Fund	16% 0.23%
60%		Calvert U.S. Large Cap Core Responsible Index Fund	13% 0.24%
55%	<b>PRIVATE DEBT</b>	Calvert Small Cap Fund	3% 0.96%
50%		<b>12% PRIVATE DEBT</b>	
45%		ImpactAssets Community Investment Strategy	6% 0.35%
40%	<b>PRIVATE EQUITY</b>	ImpactAssets Sustainable Agriculture	3% 0.60%
35%		ImpactAssets Microfinance*	3% 1.85%
30%		<b>14% PRIVATE EQUITY</b>	
25%	<b>REAL ESTATE</b>	ImpactAssets Private Equity	14% 2.60%
20%		<b>7% REAL ESTATE</b>	
15%	<b>PRIVATE DEBT</b>	Versus Capital Multi-Manager Real Estate Income Fund	7% 1.19%
10%		<b>Investment Management</b>	<b>100%</b>
5%	<b>PRIVATE EQUITY</b>	<b>Total Expenses</b>	<b>0.79%</b>
0%		<b>REAL ESTATE</b>	

\* ImpactAssets Microfinance expenses are higher than other ImpactAssets private debt options because manager compensation is explicitly included in the Microfinance expenses, while similar manager fees are built into net expected returns for other ImpactAssets private debt investment options.

Expenses are subject to change based on changes in fund expenses.

Please consult The ImpactAssets Donor Advised Fund Investment Supplement and Program Circular before making any investment decisions. For questions, contact us at [engagement@impactassets.org](mailto:engagement@impactassets.org) or 855.649.5980.