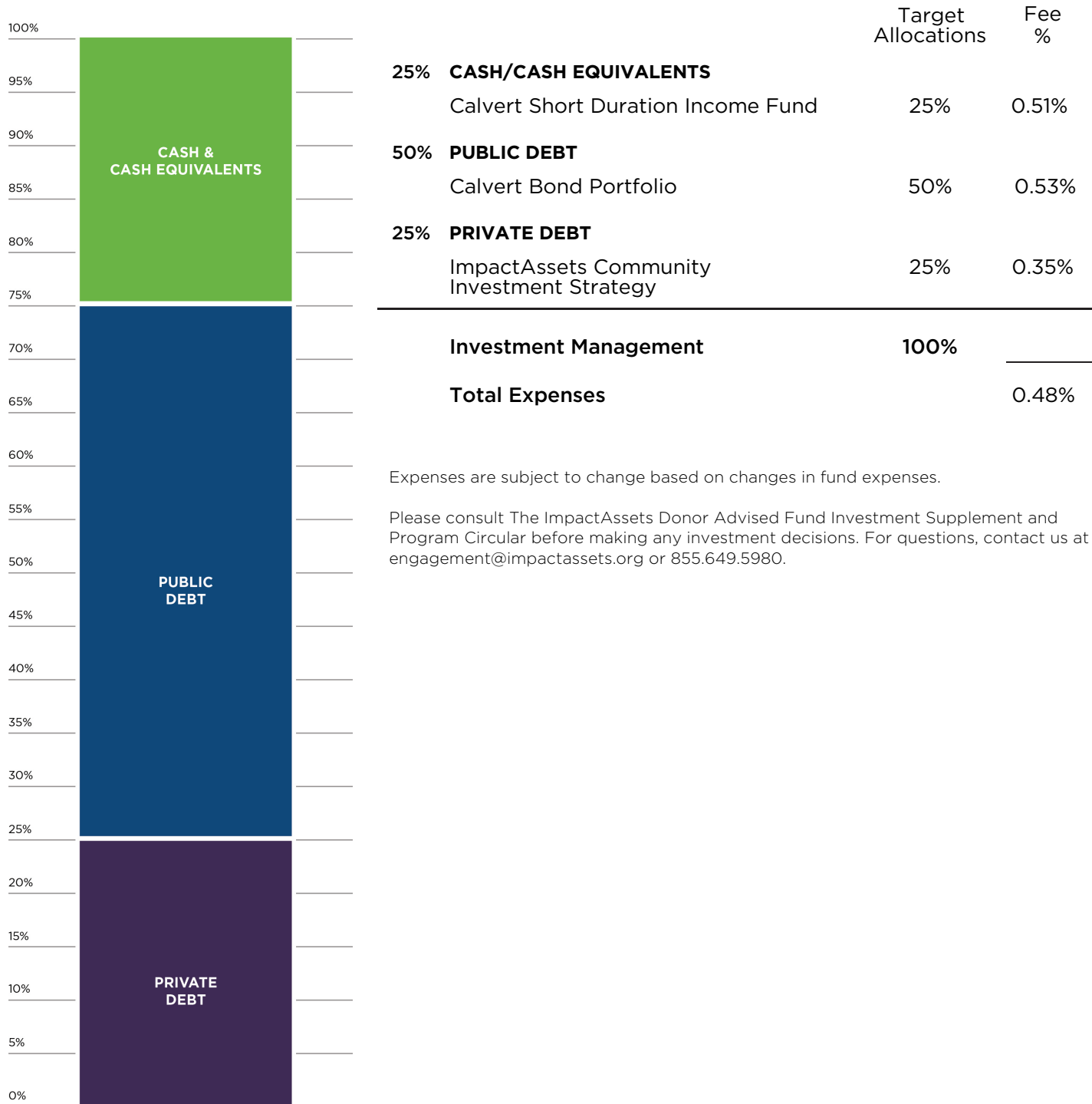


Conservative Growth Impact Portfolio

ImpactAssets Managed Strategies

Asset Allocation & Expenses | July 2020



Expenses are subject to change based on changes in fund expenses.

Please consult The ImpactAssets Donor Advised Fund Investment Supplement and Program Circular before making any investment decisions. For questions, contact us at engagement@impactassets.org or 855.649.5980.